1 Great Falls School District 2 3 **PERSONNEL** 4 5254 5 6 Payment of Employer Contributions and Interest on Previous Service 7 8 A Public Employees' Retirement System (PERS) member may purchase: (1) all or a portion of 9 the member's employment with an employer prior to the time the employer entered into a 10 contract for PERS coverage; and (2) all or a portion of the member's employment for which optional PERS membership was declined (both of which are known as previous service). 11 12 13 The member must file a written application with the PERS Board to purchase all or a portion of 14 the employment for service credit and membership service. The application must include salary 15 information certified by the member's employer or former employer. 16 17 The District has the option to pay, or not to pay, the employer's contributions due on previous 18 service and the option to pay, or not to pay, the outstanding interest due on the employer's 19 contributions for the previous service. 20 21 It is the policy of this District to not pay the employer's contributions due on previous service. 22 23 It is also the policy of this District to not pay the outstanding interest due on the employer's 24 contributions for the previous service. 25 26 This policy will be applied indiscriminately to all employees and former employees of this 27 District. 28 29 If the District opts to not pay the employer's contributions due on previous service and/or the outstanding interest due on the employer's contributions for previous service, then the employee 30 shall pay the amount not paid by the employer in order to receive service credit and membership 31 service for the period of employment. 32 33 34 Legal Reference: § 19-3-505, MCA Purchase of previous employment with employer 35 36 Policy History: Adopted on: March 25, 2019 37 Reviewed on: 38 39 Revised on: 40